

TOWN OF MAYFIELD LOCAL LAW NO. 3 OF THE YEAR 1998

A local law VETERANS INCREASED MAXIMUM EXEMPTION AS AUTHORIZED BY SECTION 458-a (2) (d) (ii) OF THE REAL PROPERTY TAX LAW OF THE STATE OF NEW YORK.

Be it enacted by the Town Board of the Town of Mayfield as follows:

Section 1: This local law shall be entitled, “Veterans Increased Maximum Exemption as Authorized by Section 458-a (2) (d) (ii) of the Real Property Tax Law”.

Section 2: Legislative Intent and Purposes:

- A. The Town Board of the Town of Mayfield finds and determines that the sacrifices and services provided by the Veterans in protecting this Country should be acknowledged by providing certain tax exemptions.
- B. By Chapter 477 of the Laws of 1996 of New York State Legislature, amended subparagraph (ii) of Paragraph (d) of Subdivision 2 of Section 458-a of the Real Property Tax Law authorizing the adoption of a local law to increase the maximum tax exemptions for veterans.
- C. The purpose of this Local Law is to adopt increased maximum tax exemptions for veterans, as authorized by Section 458-a (2) (d) (ii) of the Real Property Tax Law.

Section 3: Qualify residential real property shall be exempt from taxation to the extent of fifteen percent (15%) of the assessed value of such property provided, however, that such exemption shall not exceed fifteen thousand dollars (\$15,000.00) or the product of fifteen thousand dollars (\$15,000.00) multiplied by the latest State equalization rate for the assessing unit, or in the case of a special assessing unit, the latest class ratio, whichever is less.

Section 4: In addition to the exemption provided by Section 3 of this Local Law, where the veteran served in a combat theatre or combat zone of operations, as documented by the award of a United States campaign ribbon or service medal, qualifying residential real property also shall be exempt from taxation to the extent of ten percent (10%) of the assessed value of such property; provided, however, that such exemption shall not exceed ten thousand dollars (\$10,000.00) or the product of ten thousand dollars (\$10,000.00) multiplied by the latest State equalization rate for the assessing unit, or in the case of a special assessing unit, the latest class ratio, whichever is less.

Section 5: In addition to the exemptions provided by Sections 3 and 4 of this Local Law, where the Veteran received compensation rating from the United States Veteran’s Administration or from the United States Department of Defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by fifty percent (50%) of the Veteran’s disability rating provided, however, that such exemption shall not exceed fifty thousand dollars (\$50,000.00) or the product of fifty thousand dollars (\$50,000.00) multiplied by the latest State equalization rate for the assessing unit, or in the case of a special assessing unit, the latest class ratio, whichever is less. For the purposes of this Local Law, where a person who served in the active military, naval or air service during a period of war died in service of a service connected disability, such person shall be deemed to have been assigned a compensation rating of one hundred percent (100%).

Section 6: This Local Law granting the increased maximum tax exemption for Veterans, as authorized by Section 458-a (2) (d) (ii) of the Real Property Tax Law of the State of New York, shall take effect and apply to the 1998 Town of Mayfield assessment rolls to be used in computing the 1999 Town of Mayfield tax, and shall continue to apply to the Town of Mayfield Assessment Rolls thereafter until amended.

Section 7: All prior resolutions, ordinances or Local Laws or portions thereof of the Town of Mayfield not consistent with this Local Law in whole or in part shall be re